Rational Wealth Solutions

VALUED CLIENT CASE STUDIES

Deciding to relocate in retirement to enjoy kids and grandkids.

A retired doctor and his wife had already downsized from the family home to a condo in the city before I met them. Now they came to me with another consideration. Their children now have had kids of their own, and the couple wondered if they could purchase something in the suburbs again to be near the grandkids without wrecking their financial plan.

Working with the client to rediscover what their retirement spending actually looked like now that they had some years of retirement under their belt took some time. I carefully ran them through many "what if" scenarios that worried them – "What if the market has another crash and recession like 2008?"; "What if inflation continues above 4%?"; "What if one of us needs long term care, how will we pay for that?"; etc.

This planning exercise gave them the confidence to make the move. They sold their condo, and using some of their investments, they were able to secure their financing and purchase their forever home near their grandchildren!